House File 2105 - Introduced

HOUSE FILE 2105 BY FISHER

A BILL FOR

- 1 An Act relating to an agent's termination or suspension of
- 2 authority for a power of attorney.
- 3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

H.F. 2105

- 1 Section 1. Section 633B.110, subsection 2, Code 2018, is
- 2 amended by adding the following new paragraphs:
- 3 NEW PARAGRAPH. e. The agent is named as having abused the
- 4 principal in a founded dependent adult abuse report related to
- 5 the principal's financial resources.
- 6 NEW PARAGRAPH. f. The agent is convicted of dependent adult
- 7 abuse related to the principal's financial resources.
- 8 EXPLANATION
- 9 The inclusion of this explanation does not constitute agreement with 10 the explanation's substance by the members of the general assembly.
- 11 This bill relates to the termination or suspension of an
- 12 agent's authority to act for a principal under a power of
- 13 attorney.
- 14 Code section 633B.110 currently provides that an agent's
- 15 authority for a power of attorney terminates upon the
- 16 occurrence of several circumstances including but not limited
- 17 to when the principal revokes the authority; the agent dies,
- 18 becomes incapacitated, or resigns; or an action is filed for
- 19 the dissolution or annulment of the agent's marriage to the
- 20 principal or for their legal separation, unless the power of
- 21 attorney otherwise provides. The bill amends the Code section
- 22 to include an additional circumstance under which an agent's
- 23 authority terminates, namely, if the agent is named as the
- 24 abuser in a founded dependent adult abuse report related to the
- 25 principal's financial resources or is convicted of dependent
- 26 adult abuse related to the principal's financial resources.